

Soybean Oil Futures

Exchange	CBOT	
Contract Size	60,000 pounds (lbs) (~ 27 metric tons)	
Deliverable Grade	Crude soybean oil meeting exchange-approved grades and standards-see exchange Rules and Regulations for exact specifications.	
Pricing Unit	Cents / pound	
Tick Size (minimum fluctuation)	1/100 of a cent (\$0.0001) per pound (\$6.00 per contract)	
Contract Months/Symbols	January (F), March (H), May (K), July (N), August (Q), September (U), October (V) & December (Z)	
Trading Hours	CME Globex (Electronic Platform)	Malaysia time: 6:00a.m. -3:00 a.m.
	Open Outcry (Trading Floor)	Malaysia time:10:30p.m-2:15a.m
Daily Price Limit	2.5 cents per pound expandable to 3.5 cents per pound and then to 5.5 cents per pound when the market closes at limit bid or limit offer. There shall be no price limits on the current month contract on or after the second business day proceeding the first day of the delivery month.	
Settlement	Physical Delivery	
Last Trade Date	The business day prior to the 15th calendar day of the contract month.	
Last Delivery Date	Seventh business day following the last trading day of the delivery month.	
Product Ticker Symbols	CME Globex (Electronic Platform)	ZL 07=Clearing
	Open Outcry (Trading Floor)	BO
Exchange Rule	These contracts are listed with, and subject to, the rules and regulations of CBOT.	